

P.N. BAHRI & CO.

Chartered Accountants

Managing Partner

DINESH GUPTA

M.Com.,LL.B., M.I.F.A, F.C.A.

Fax No : 0135-2654991, 2655704

Gram : AUDITORS

Phones : 2654604(O), 2656493(R)

Email : pnbahriandco@rediffmail.com

: dineshgupta@hotmail.com

10-CONVENT ROAD,

DEHRA DUN – 248 001

To,

The Members

Swedish Organisation for Individual Relief (SOIR-IM)

16-A, Mussoorie Road, Po-Rajpur, UttaraKhand, Dehradun-248009

DEHARDUN

AUDITORS REPORT

We have audited the attached Balance Sheet of Swedish Organisation for Individual Relief (SOIR-IM), 16-A, Mussoorie Road, Po-Rajpur, Uttarakhand, DehraDun as at 31st March, 2016 and the Income & Expenditure Account of the Society for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India in relation to Societies. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We have to report that:-

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion proper books of accounts have been kept by the society so far as it appears from our examination of the books.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts;
4. In our opinion, the annexed financial statements with notes on accounts comply with the Accounting Standards laid down by the Institute of Chartered Accountants of India to the extent they are applicable to Societies.



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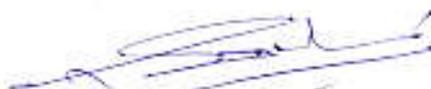
5. The Society has maintained proper records of fixed assets register showing full particulars including quantitative details and situation of fixed assets on the basis of information available. According to the information and explanations given to us, the fixed assets have been physically verified by the Management during the year in phased periodical manner which in our opinion is reasonable, having regard to the size of the institution and nature of the assets. No material discrepancies were noticed on such verification.
6. In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Income & Expenditure Account read together with the Significant Accounting Policies and other notes thereon give the information required by law, in the manner so required, and present a true and fair view in conformity with the accounting principles generally accepted in India:
- in so far as it relates to Balance Sheet, of the state of affairs of the Society as at 31st March, 2016; and
 - in so far as it relates to the Income & Expenditure Account, of the DEFICIT of the Society for the year ended on that date.



10-Convent Road, Dehra Dun.

Dated: September 15, 2016

For P.N. Bahri & Co
Firm Regn.No. 001091C
Chartered Accountants


[VARUN THAKUR DAS SAWHNEY]
Chartered Accountant
Mem. No. 408361



P.N.BAHRI & CO.,

Chartered Accountants

Swedish Organisation for Individual Relief (SOIR-IM)
16-A, Mussoorie Road, Po-Rajpur, Uttarakhand, Dehradun-248009

BALANCE SHEET AS AT 31ST MARCH 2016

LIABILITIES:	Annx No.	AS ON 31ST MARCH 2016		AS ON 31ST MARCH 2015			
		Rs.	P.	Rs.	P.	Rs.	P.
CAPITAL FUND:							
Last Balance:			7,470,499.57			5,164,583.16	
Add/(Less) : Previous Year Adjustment			-			-	
Add/(Less) Surplus/(Deficit) for the year:			<u>(5,644,259.14)</u>	1,826,230.43		<u>2,305,916.40</u>	7,470,499.57
DESIGNATED FUNDS:	1						
Pending Utilisation:			4,055,855.54			1,712,822.57	
Less : Excess utilisation, pending receipt:			<u>-</u>	4,055,855.54		<u>(1,289,001.87)</u>	423,820.70
PROVISIONS							
Provision for Gratuity				1,287,730.00			
CURRENT LIABILITIES							
Advance for Land:			229,000.00			229,000.00	
Expenses Payable:			<u>109,089.00</u>	338,069.00		<u>100,000.00</u>	329,000.00
TOTAL RS.....				7,507,914.97			8,223,320.27



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Swedish Organisation for Individual Relief (SOIR-IM)
16-A, Mussoorie Road, Po-Rajpur, Uttarakhand, Dehradun-248009

BALANCE SHEET AS AT 31ST MARCH 2016

ASSETS	AS ON 31ST MARCH 2016		AS ON 31ST MARCH 2015	
	Rs.	P.	Rs.	P.
FIXED ASSETS:	2	2,538,020.81		2,454,286.58
CURRENT ASSETS LOANS & ADVANCES				
SUNDRY RECEIVABLES:				
IMEX:				505,766.06
SECURITY DEPOSITS AND ADVANCES:	3	385,498.00		145,695.00
INVESTMENTS -				
FIXED DEPOSITE WITH SCHEDULED BANKS		1,287,730.00		609,015.00
CASH AND BANK BALANCES:	4	3,296,666.16		4,507,537.63
TOTAL RS...		7,507,914.97		8,223,320.27

NOTE: Annexure '1' to '6' forming integral part
of the accounts.

As per our separate report of even date.



For M/s P.N. Bahri & Co
Firm Regn.No. 001091C
Chartered Accountants


[VARUN THAKUR DAS SAWHNEY]
Chartered Accountant

Secretary/Treasurer

10-Convent Road, Dehra Dun
Dated: September 15, 2016



P.N.BAHRI & CO.,

Chartered Accountants

Swedish Organisation for Individual Relief (SOIR-IM)
16-A, Mussoorie Road, Po-Rajpur, Uttarakhand, Dehradun-248009

Income & Expenditure Account for the year ending 31st March 2016

EXPENDITURE	Annx No	FOR THE YEAR ENDING 31ST MARCH 2016		FOR THE YEAR ENDING 31ST MARCH 2015	
		Rs	P.	Rs	P.
ASSISTANCE AID WORK:					
SPONSOR SHIP PROJECTS					
EDUCATION		12,520,920.65		7,463,461.00	
HEALTH		1,053,052.10		2,366,000.00	
FAIR TRADE		3,251,049.62		2,205,087.50	
ECONOMIC EMPOWERMENT		6,172,501.35		6,675,971.03	
PROJECTS- SHANTI NIWAS		14,280,928.66	37,278,452.38	27,724,405.68	46,434,925.21
COST ON OTHER BUDGETS					1,615,752.11
ADMINISTRATIVE & PROPERTY UPKEEP:	5		12,456,157.15		8,401,708.88
DEPRECIATION :	2		551,096.77		421,075.70
PROVISION FOR GRATUITY			1,287,730.00		-
SURPLUS/(DEFICIT):			(5,644,269.14)		2,305,916.40
(being excess of income/expenditure over expenditure/income)					
TOTAL RS...			45,929,167.16		59,179,378.30
INCOME:					
DONATION FROM IM-SWEDEN:					
Maintenance Grant Received: (including difference of exchange)			7,783,178.78		9,794,257.00
Designated Grant / Expense Written Back:			288,544.00		2,487,093.09
Other Projects:					
Designated Funds Paid/Utilised DTY	1		37,278,452.38		46,434,925.21
OTHER INCOME	6		578,992.00		463,103.00
TOTAL RS...			45,929,167.16		59,179,378.30

NOTE: Annexure '1' to '6' forming integral part
of the accounts.

As per our separate report of even date.



For M/s P.N. Bahri & Co
Firm Regn.No. 001091C
Chartered Accountants

[VARUN THAKUR DAS SAWHNEY]
Chartered Accountant

Secretary/Treasurer

10-Convent Road, Dehra Dun
Dated: September 15, 2016



Swedish Organisation for Individual Relief (SOIR-IM)
16-A, Mussoorie Road, Po-Rajpur, Uttarakhand, Dehradun-248009

Schedule annexed to and Forming Part of the Accounts as on 31st March 2016

FIXED ASSETS

ANNEXURE - 2

SL. NO.	PARTICULARS	OPENING BALANCE 1.4.2015	ADDITIONS UPTO 30.9.2015	ADDITIONS AFTER 30.9.2015	DEPRECIATION			CLOSING BALANCE 31.3.2016
					TOTAL	RATE	AMOUNT	
1	Land:	522,994.00	-	-	522,994.00	0%	-	522,994.00
2	Building:	85,841.52	-	-	85,841.52	10%	8,584.15	77,257.37
3	Furniture & Fixtures:	127,719.75	30,250.00	21,895.00	179,864.75	10%	16,891.72	162,973.02
4	Vehicles:	188,331.54	-	-	188,331.54	20%	37,566.31	150,665.23
5	Kitchen Equipment:	80,597.22	50,212.00	-	130,809.22	15%	19,621.38	111,187.84
6	Water Tank:	674,938.32	-	-	674,938.32	15%	101,240.45	573,697.87
7	Tools and Accessories:	17,197.12	-	-	17,197.12	15%	2,579.57	14,617.55
8	Fax Machine:	3,315.90	-	-	3,315.90	15%	497.39	2,818.52
9	Looms:	70.26	-	-	70.26	15%	10.54	59.72
10	Equipments:	406,341.90	45,578.00	2,670.00	454,789.90	15%	68,003.24	386,786.67
11	Photostat Machine:	98,055.98	-	-	98,055.98	15%	14,708.40	83,347.59
12	Computers & Laptops:	36,002.76	215,562.00	51,765.00	303,329.76	60%	156,468.36	136,861.41
13	Vacuum Cleaner:	347.72	-	-	347.72	15%	52.16	295.56
14	Generator:	8,381.78	-	-	8,381.78	15%	1,257.27	7,124.51
15	Mobile Phone:	43,070.43	74,000.00	8,599.00	125,669.43	15%	18,205.49	107,463.94
16	Printer:	11,600.02	45,500.00	-	57,100.02	15%	8,565.00	48,535.02
17	Calculator:	584.85	-	-	584.85	15%	87.73	497.12
18	Digital Camera:	12,538.75	-	-	12,538.75	15%	1,880.81	10,657.94
19	Invertor	31,033.28	-	-	31,033.28	15%	4,654.99	26,378.29
20	Fire Extinguisher	24,955.46	-	-	24,955.46	15%	3,743.32	21,212.14
21	Solar Water Heater	80,370.00	-	-	80,370.00	80%	64,296.00	16,074.00
22	Air conditioner and stabilizer	-	40,300.00	-	40,300.00	15%	6,045.00	34,255.00
23	Computer Softwares	-	-	48,300.00	48,300.00	25%	6,037.50	42,262.50
TOTAL RS...		2,454,286.58	501,402.00	133,429.00	3,089,117.58		551,096.77	2,538,020.81



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Swedish Organisation for Individual Relief (SOIR-IM)
16-A, Mussoorie Road, Po-Rajpur, Uttarakhand, Dehradun-248009

Schedule annexed to and forming part of the accounts as on 31st March 2016

SECURITY DEPOSITS AND ADVANCES:

ANNEXURE -3

PARTICULARS	FOR THE YEAR ENDING 31ST MARCH 2016		FOR THE YEAR ENDING 31ST MARCH 2015	
	Rs. P.	Rs. P.	Rs. P.	Rs. P.
SECURITY DEPOSITS AND ADVANCES:				
Telephone Department, Dehra Dun:	2,000.00		2,000.00	
With EBD, Telex & Fax:	1,000.00		1,000.00	
With UPSEB, Dehra Dun:	2,745.00		2,745.00	
Chugh Gas Service:	5,650.00		5,650.00	
Telephone Security:	800.00	12,195.00	800.00	12,195.00
Other Advances/ Recoverable:	100,000.00		100,000.00	
Tax Deducted at Source AY 2016-17	10,309.00			
Advance for Expenses	262,984.00	373,303.00	33,500.00	133,500.00
		385,498.00		145,695.00

ANNEXURE -4

PARTICULARS	FOR THE YEAR ENDING 31ST MARCH 2016		FOR THE YEAR ENDING 31ST MARCH 2015	
	Rs. P.	Rs. P.	Rs. P.	Rs. P.
CASH AND BANK BALANCES:				
With UCO Bank:				
In Savings Bank A/c:	3,156.24		315,873.67	
With State Bank of India:				
In Savings Bank A/c:	3,285,641.21		4,184,180.84	
Cash in hand:	380.71		1,328.12	
Postage in hand:	7,488.00	3,296,666.16	6,155.00	4,507,537.63
		3,296,666.16		4,507,537.63



Swedish Organisation for Individual Relief (SOIR-IM)
16-A, Mussoorie Road, Po-Rajpur, Uttarakhand, Dehradun-248009

Schedule annexed to and forming part of the accounts as on 31st March 2016
ADMINISTRATIVE & PROPERTY UPKEEP EXPENSES

ANNEXURE - 5

PARTICULARS	FOR THE YEAR ENDING 31ST MARCH 2016		FOR THE YEAR ENDING 31ST MARCH 2015	
	Rs.	P.	Rs.	P.
ADMINISTRATIVE EXPENSES:				
Salary and Allowances:	5,963,386.56		3,592,190.52	
Staff Welfare	163,056.00		444,727.00	
Social Staff Costs:(Including Gratuity)	1,310,422.37		1,910,153.48	
Staff Training	117,852.00		228,922.00	
Expenses for Sponsor guests	-		53,733.00	
Electricity & Water Charges:	195,334.00		172,660.00	
Postage	5,190.00		4,781.00	
Printing and Stationery:	99,552.00		23,623.00	
Journals and Subscription:	11,845.00		19,515.00	
Bank Charges:	4,816.50		5,815.00	
Office Cleaning Expenses:	6,874.00		10,864.00	
Telephone & Internet Expenses:	344,964.13		131,719.98	
Travelling, Boarding Lodging Expenses:	1,054,884.00		400,906.73	
Consumables:	55,597.00		115,376.00	
Cartage & Transport:	-		4,940.00	
Payment to Auditors:				
Audit Fees:	37,500.00		34,500.00	
Income Tax Return & Representation:	15,000.00		37,000.00	
Project Audit Fees	1,005,120.73		-	
Evaluation Program Expenses	361,211.00		-	
Legal Expenses	508,254.00		140,670.00	
AMC for Equipment:	58,395.00		44,199.00	
Miscellaneous:	23,761.86	11,245,816.15	16,019.55	7,392,315.37
PROPERTY EXPENSES:				
Building:	880,375.00		779,275.51	
General:	125,442.00		54,921.00	
Rates and Taxes:	-		9,000.00	
Insurance	39,208.00	1,045,025.00	35,996.00	879,192.51
VEHICLE UPKEEP:				
Vehicle Repair and Maintenance:	90,430.00		52,083.00	
Vehicle Operation Expenses:	56,445.00		63,222.00	
Insurance	18,441.00	165,316.00	14,896.00	130,201.00
TOTAL RS...		12,456,157.15		8,401,708.88



Swedish Organisation for Individual Relief (SOIR-IM)
16-A, Mussoorie Road, Po-Rajpur, Uttarakhand, Dehradun-248009

Schedule annexed to and forming part of the accounts as on 31st March 2016
OTHER INCOME

ANNEXURE - 6

PARTICULARS	FOR THE YEAR ENDING 31ST MARCH 2016		FOR THE YEAR ENDING 31ST MARCH 2015	
	Rs.	P.	Rs.	P.
Local Donation:	169,776.00		103,172.00	
Interest on FDR & Savings Bank Account:	394,657.00		323,849.00	
Receipts for Scrap and Vegetables:	11,670.00		33,142.00	
Photocopy Income	2,988.40		350.00	
Others		578,992.00	2,580.00	463,103.00
TOTAL RS...		578,992.00		463,103.00



Swedish Organisation for Individual Relief (SOIR-IM)
16-A, Mussoorie Road, Po-Rajpur, Uttarakhand, Dehradun-248009

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS AS AT 31ST MARCH 2016

SCHEDULE '7'

SIGNIFICANT ACCOUNTING POLICIES:

1. Accounting Conventions:

- 1:1 The accompanying financial statements have been prepared in accordance with the mandatory accounting standards issued by the Institute of Chartered Accountants of India under historical cost conventions with revenue recognized on receipt basis and expenses accounted for on accrual basis. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
- 1:2 The cost reflected in these statements are not adjusted to reflect the impact of the changing value in the purchasing power of money.
- 1:3 Accounts are maintained on mercantile basis. No provision is made for liabilities, which are contingent in nature as per past practice. There are no contingent liabilities in respect of claims against the Society not acknowledged as debts in respect of court cases labour disputes etc.

2. Fixed Assets:

- 2:1 Fixed Assets are carried at cost of acquisition or construction and includes freight, duties, taxes and incidental expenses related to such acquisition.
- 2:2 All the fixed assets and properties of the Society have been wholly and fully accounted for in the books of accounts. Donations in kind are not valued in accounts. The fixed assets are shown at book value and have not been revalued during the year. The management is taking necessary steps to update the stock records of fixed assets in consultation with the auditors, after conducting a detailed physical verification. Adequate insurance of all the assets is under consideration of the management; however, none of the fixed assets are insured. The assets have a realizable value, which is not less than the book value shown in the books of accounts.
- 2:3 In accordance with past practice, the society credits the sale proceeds of fixed assets to the block of assets. Therefore, profit or loss on such sale is accounted for in the income and expenditure account. However during the year no fixed assets were disposed / sold.

3. Depreciation:

The society has provided depreciation on written down value of the assets in accordance with the rates prescribed under the Income Tax Act 1961. Depreciation on additions in the Block has been charged after adjusting the sale proceeds.



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4. **Adequacy of Internal Control:**

The Society has a proper and adequate system of control to ensure that all assets are safeguarded, and protected against loss from unauthorized use or disposition, and that transactions are authorized, recorded, and reported correctly.

The society has an extensive system of internal controls which ensures optimal utilization and protection of resources. IT Security, accurate reporting of financial transactions and compliance with applicable laws and regulations as also internal policies and procedures.

The internal control system is supplemented by extensive statutory audits, regular reviews by management, and well-documented policies and guidelines to ensure reliability of financial and all other records to prepare financial statements and other data.

5. **Provision for Taxation:**

No provision has been made for Income tax as the income of the Society is exempt u/s 11 and 12 of the Income Tax Act 1961.

NOTES:

6. Various projects under Designated Fund Account for which the society has either not received any fund or no further expenses are to be made have been adjusted as per resolution of the Board of Governing Members.
7. The Society is maintaining members register, which needs to be updated.

GENERAL:

8. The society is registered under the Foreign Contribution (Regulation) Act 1976 with the Ministry of Home Affairs, Government of India, Lok Nayak Bhawan, New Delhi vide FCRA Registration No. 136370012.
9. The society is registered under the Societies Registration Act 1860 vide Reg. No. 715/81-82 Ren. No.480/2005-06 File No. 1-67011 valid upto 28.4.2015. The Renewal is in process.
10. The income of the society is exempt u/s 12A (b) of the Income Tax Act vide R. No. 155/DDN/84-85.
11. The figures in the accounts and schedules have been rearranged wherever necessary and previous year figures have been accordingly regrouped.



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12. No part of the income of property of the Society was rented or continued to be rented and no part of any land, building or other property or services of the society was made or continued to be made available for the use of any member of the Managing Committee or his relatives or to any other person specified in Sec. 13(3) of the Income Tax Act, 1961 during the accounting year. Further, the society did not purchase or sell any assets, security or other property from/to the above persons and no part of the income or property of the society was diverted during the previous year or was used or applied for the benefit of any such person as mentioned here-in-above. Payments made by way of salary, allowances and other benefits and perks to the whole time working members of the Managing Committee are as per approval of the Committee.
13. No expenses in the nature of personal expenses have been charged in the books of accounts in respect of members of the Managing Committee or their relatives.

Signature to Annexure '1' to '7'

Certification of Paras 13 & 12 are based
On the verification by the Management

Secretary/Treasurer



10-Convent Road, Dehra Dun
Dated: September 15, 2016

For P.N. Bahri & Co
Chartered Accountants

A handwritten signature in blue ink.

[VARUN THAKUR DAS SAWHNEY]

